anYVISION.

ONLINE BANKING SERVICES GUIDE

Facing Your Banking Challenges

In today's mobile-first world, **over 1 Billion people use online banking services daily**, driving banks to continuously simplify their onboarding and authentication processes. Yet providing easy remote access can leave banks **exposed to fraud attempts**, which, in turn, become more and more sophisticated.

Here are just some of the many challenges the industry faces when trying to protect itself and its customers against fraud:

1. Criminal activities

2. Data growth

3. False positives

4. Customer churn

5. Regulatory demands

The result is **huge, direct financial losses for the digital banking industry**, alongside potentially damaged reputations and loss of client trust. Therefore, the industry is striving to find a way to **balance fraud detection with customer satisfaction** and strict government regulations compliance.

Supporting Facts

£470 Million

Attempted remote banking frauds in the UK during 2018

+20%

Rate of annual rise in mobile banking fraud losses

$9

The average amount a US bank spends annually on a single customer due to fraud

81%

Data breaches involving weak or stolen credentials

Ask Yourself

What preventive measures do you take to monitor digital fraud?

Are you aware of identity theft as it happens in real-time?

How much does digital fraud cost you a year?

How happy are your users with your digital banking eco-system?

Case Study

One of Europe's largest banks with branches across America, Europe and Asia and an annual revenue north of $3B, was strategically moving towards digital banking, due to customer demand and in order to lead the competitive marketplace. The bank reached out to AnyVision and expressed that their goal was to **dramatically improve their user experience and their digital trade platform without compromising security and fraud prevention measures**. They also expressed their concern over digital fraud attempts, after experiencing a yearly loss of $170M due to fraudulent acts.

The Results

The SesaMe platform was installed and implemented into the bank's own app, so that new clients could **open up a bank account using their mobile device**, without ever needing to physically show up. In its first few weeks of operation, over 260 new bank accounts were opened utilizing the system, while **30 identity theft attempts were successfully detected on the spot**. SesaMe quickly proved to be beneficial to both bank information security managers, financial teams and the general public.

Introducing SesaMe

An onboarding & authentication mobile SDK offering frictionless face recognition and liveness detection on any smartphone.
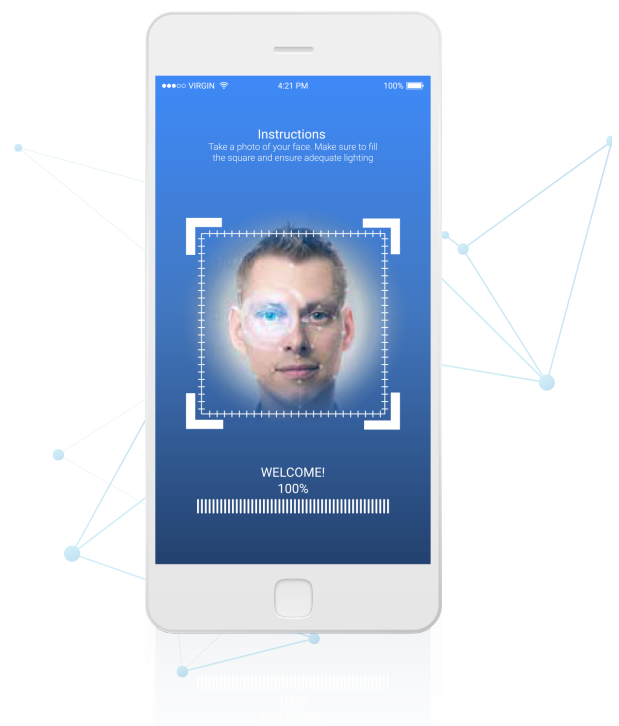
Spoof proof

Frictionless user experience

Fast onboarding mechanism

Proprietary neural nets

Instructions
Take a photo of your face. Make sure to fill
the square and ensure adequate lighting

WELCOME!
100%

Reshaping the Future of Banking

SesaMe makes it easy for customers to get started with your service and continue using it, creating a smooth digital onboarding experience, while eliminating counterfeit activities and complying with KYC and AML regulations.

What You Can Do with SesaMe

Prevent fraud attempts

Subscribe to an online service

Pay with your face securely

Approve transactions

Confirm signatures